

Through PUCARS & COURIER
Form-7

Ref. No. HTLL/Corporate/10-2017/011
October 21, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR 1st QUARTER ENDED ON SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 21, 2017 at 15.30 hours** at **Lahore** recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended **30.09.2017** at Rs. **NIL** per share i.e. @ **NIL** %. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL** % Right Shares at par/at discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s) The entitlement of right shares being declared simultaneously will be/will not be applicable in Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are **attached as Annexure-A and Annexure-B.**

We will be sending you 200 copies of printed financial information of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

Fraz Amjad Khawaja
Company Secretary



www.hitechlubricants.com



+92-42-111-645-942



+92-42-36311884



info@hitechlubricants.com

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.


HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	Un-Audited September 30, 2017 RUPEES	Un-Audited September 30, 2016 RUPEES
SALES - net	2,244,982,470	1,890,752,833
SALES TAX	(208,082,831)	(322,104,314)
NET SALES	<u>2,036,899,639</u>	<u>1,568,648,519</u>
COST OF SALES	(1,616,508,481)	(1,157,298,873)
GROSS PROFIT	420,391,158	411,349,646
DISTRIBUTION COST	(154,199,730)	(180,228,910)
ADMINISTRATIVE EXPENSES	(83,947,419)	(65,305,492)
OTHER EXPENSES	(17,305,236)	(6,236,544)
	(255,452,385)	(251,770,946)
OTHER INCOME	24,890,222	22,969,532
PROFIT FROM OPERATIONS	189,828,995	182,548,232
FINANCE COST	(17,227,776)	(3,809,703)
PROFIT BEFORE TAXATION	172,601,219	178,738,529
TAXATION	(54,604,018)	(65,144,026)
PROFIT AFTER TAXATION	<u>117,997,201</u>	<u>113,594,503</u>
BASIC EARNINGS PER SHARE	<u>1.02</u>	<u>0.98</u>

The annexed notes form an integral part of these financial statements.



 CHIEF EXECUTIVE



 CHIEF FINANCIAL OFFICER



 DIRECTOR

AL: sb

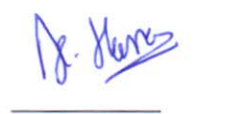
HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONDENSED INTERIM CONSOLIDATED PROFIT & LOSS ACCOUNT - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	September 30, 2017	September 30, 2016
	RUPEES	RUPEES
SALES	2,372,992,712	1,933,137,014
SALES TAX	(335,945,067)	(364,488,495)
NET SALES	<u>2,037,047,645</u>	<u>1,568,648,519</u>
COST OF SALES	<u>(1,562,754,920)</u>	<u>(1,153,328,095)</u>
GROSS PROFIT	474,292,725	415,320,424
DISTRIBUTION COST	(154,199,730)	(180,228,910)
ADMINISTRATIVE EXPENSES	(101,997,549)	(79,128,438)
OTHER EXPENSES	(20,087,748)	(6,236,519)
	(276,285,027)	(265,593,867)
OTHER INCOME	16,844,546	22,969,532
PROFIT FROM OPERATIONS	214,852,244	172,696,089
FINANCE COST	(26,346,205)	(8,614,762)
PROFIT BEFORE TAXATION	188,506,039	164,081,327
TAXATION	(54,604,018)	(65,144,026)
PROFIT AFTER TAXATION	<u>133,902,021</u>	<u>98,937,301</u>
BASIC EARNINGS PER SHARE	<u>1.15</u>	<u>0.85</u>

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE


 CHIEF FINANCIAL OFFICER


 DIRECTOR

At: 5/6