

Ref. No. HTLL/Corporate/09-2017/021  
September 29, 2017

Through COURIER & PUCARS

✓ To,  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

To,  
The Executive Director,  
Monitoring & Enforcement Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Islamabad

Subject: **Special Resolutions passed by the Members/Shareholders of Hi-Tech Lubricants Limited in Annual General Meeting of the Company held on September 29, 2017 at 11.30 A.M. at Lahore**

Dear Sir,

This has reference to our Notice of Annual General Meeting dated 07.09.2017, the members of Hi-Tech Lubricants Limited (the "Company") have passed following Special Resolutions in the 9th Annual General Meeting held on Friday September 29, 2017 at 11:30 a.m. at Falettis Hotel, 24-Egerton Road, Lahore. Pakistan.

**Special Resolution passed under Special Business Agenda No. 4 of the Notice of AGM**

"Resolved that, "Diversion and utilization of un-utilized IPO funds from HTL Express Centers and wholly owned subsidiary company, Hi-Tech Blending (Private) Limited to OMC Project of the Company be and is hereby approved keeping in view overall growth of the Company and ultimate benefit to all the shareholders and stakeholders of the Company."

"Further resolved that, "Chief Executive Officer alongwith any non-executive director of the Company be and are hereby jointly authorized to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the special resolution".



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**OFFICES:**

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**PESHAWAR:** Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

**Special Resolution passed under Special Business Agenda No. 5 of the Notice of AGM**

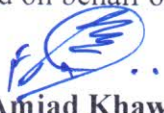
“Resolved that the following Related Party Transaction with Sabra, Hamida Trust (SHT) for the year ended June 30, 2017 be and are hereby ratified, approved and confirmed.”

Name(s)	Nature	Amount
Sabra, Hamida Trust (SHT)	Donations	Rs. 12 Million

“Resolved further that Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions to be carried out in normal course of business with any associated undertakings and associated companies during the ensuing year ending June 30, 2018 and in this connection the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/ indentures as may be required in this regard on behalf of the Company.”

You may please inform the members of the Exchange accordingly.

Yours Sincerely,  
For and on behalf of **Hi-Tech Lubricants Limited**

  
**Fraz Amjad Khawaja**  
Company Secretary



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