



HI-TECH LUBRICANTS LIMITED

1-A Danepur Road, GOR-1 Lahore 54000.

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E-mail: info@hitechlubricants.com, Web: www.hitechlubricants.com



Form-3

Ref. No. HTLL/Corporate/09-2016/001
September 02, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR YEAR ENDED ON 30-06-2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 02, 2016 at 16.30 at registered office at Lahore recommended the following.

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30-06-2016 at Rs. 1.35 per share i.e. 13.5 %. This is in addition to Interim Dividend(s) already paid at Rs. 1.30 Per share i.e. 13%.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as Annexure A & B.

The Annual General Meeting of the Company will be held on 24-10-2016 at 12:30 hours at Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 17-10-2016.

The Share Transfer Books of the Company will be closed from 18-10-2016 to 24-10-2016 (both days inclusive). Transfers received at the Share Registrar Services, Central Depository Company of Pakistan Limited, CDC house, 99 -B, Block B, S.M.C.H.S, Shahra-e-Faisal, Karachi at the close of business on 17-10-2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours Sincerely,

For and on behalf of Hi-Tech Lubricants Limited

(Hassan Tahir)
Chief Executive Officer



(Muhammad Imran)
CFO/Company Secretary



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ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057

PESHAWAR: No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar Cantt. Tel: +92-91-5253186-9, Fax: +92-91-5253188

HI-TECH LUBRICANTS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

	2016 Rupees	2015 Rupees
SALES - net	8,466,198,565	6,556,723,263
SALES TAX	(1,450,896,485)	(1,089,807,444)
NET SALES	<u>7,015,302,080</u>	<u>5,466,915,819</u>
COST OF SALES	<u>(4,969,648,662)</u>	<u>(4,129,151,808)</u>
GROSS PROFIT	2,045,653,418	1,337,764,011
DISTRIBUTION COST	(873,174,771)	(625,951,502)
ADMINISTRATIVE EXPENSES	(280,097,565)	(191,150,761)
OTHER EXPENSES	(43,437,010)	(47,229,288)
	(1,196,709,346)	(864,331,551)
OTHER INCOME	46,313,011	52,825,248
PROFIT FROM OPERATIONS	<u>895,257,083</u>	<u>526,257,708</u>
FINANCE COST	(16,239,596)	(24,479,022)
PROFIT BEFORE TAXATION	879,017,487	501,778,686
TAXATION	(349,352,091)	(164,160,068)
PROFIT AFTER TAXATION	<u><u>529,665,396</u></u>	<u><u>337,618,618</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u><u>5.43</u></u>	<u><u>4.37</u></u>



HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2016

	2016 Rupees	2015 Rupees
SALES - net	8,465,560,565	6,556,723,263
SALES TAX	(1,450,896,485)	(1,089,807,444)
NET SALES	<u>7,014,664,080</u>	<u>5,466,915,819</u>
COST OF SALES	(4,969,010,662)	(4,129,151,808)
GROSS PROFIT	<u>2,045,653,418</u>	<u>1,337,764,011</u>
DISTRIBUTION COST	(873,174,771)	(625,951,502)
ADMINISTRATIVE EXPENSES	(290,643,245)	(194,656,444)
OTHER EXPENSES	(43,437,010)	(47,229,288)
	<u>(1,207,255,026)</u>	<u>(867,837,234)</u>
OTHER INCOME	46,625,824	52,858,866
PROFIT FROM OPERATIONS	<u>885,024,216</u>	<u>522,785,643</u>
FINANCE COST	(17,960,154)	(24,803,453)
PROFIT BEFORE TAXATION	<u>867,064,062</u>	<u>497,982,190</u>
TAXATION	(348,942,104)	(176,068,972)
PROFIT AFTER TAXATION	<u><u>518,121,958</u></u>	<u><u>321,913,218</u></u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>5.31</u>	<u>4.17</u>



