

Ref. No. HTLL/Corporate/10-2018/023
October 26, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Appointment of Chairman, Chief Executive & Executive, Non-Executive and Independent Directors

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.10.2018 at 16:30 hours at Lahore made following appointments for next term of three years commencing from 26.10.2018.

The Board re-elected Mr. Shaukat Hassan as Chairman of the Board and the Company.
The Board re-appointed Mr. Hassan Tahir as Chief Executive Officer of the Company.

The Board determined following two directors as Executive Directors of the Company in compliance to Listed Companies (Code of Corporate Governance) Regulations, 2017(CCGR-2017);

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|----------------------------|---------------------------|--------------------|
| 1. Mr. Hassan Tahir | (Chief Executive Officer) | Executive Director |
| 2. Mr. Muhammad Ali Hassan | | Executive Director |

The Board further determined following three directors as Independent Directors of the Company in compliance to CCGR-2017;

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|----|-----------------------------|----------------------|
| 1. | Mr. Muhammad Tabassum Munir | Independent Director |
| 2. | Dr. Safdar Ali Butt | Independent Director |
| 3. | Syed Asad Abbas Hussain | Independent Director |

The Board declared following five directors as Non-Executive Directors of the Company;

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|----|------------------------|---------------------------------------|------------------------|
| 1. | Mr. Shaukat Hassan | (Chairman of the Board) | Non Executive Director |
| 2. | Mr. Tahir Azam | | Non Executive Director |
| 3. | Mr. Faraz Akhtar Zaidi | | Non Executive Director |
| 4. | Ms. Mavira Tahir | | Non Executive Director |
| 5. | Mr. Moon Seek Park, | (a Nominee of SK Lubricants Co. Ltd.) | Non Executive Director |

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer



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